Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-JUL-21**

of $M\!/\!s.$ Z.A. Ghaffar Securities (Private) Ltd.

Submission Date 11-AUG-2021 15:45:29

			Page	1 Of 3
S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1	Property & Equipment	4,520,270	4,520,270	
1.2	Intangible Assets	2,750,000	2,750,000	
1.3	Investment in Govt. Securities Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year. ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities	40.005.007	0.000.707	40.004.440
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	19,685,237	3,080,797	16,604,440
	ii. If unlisted, 100% of carrying value.			
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
1.8	ii. If unlisted, 100% of net value. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	4,761,200	4,761,200	
	or any other entity.		4,701,200	
1.9 1.10	Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB.	9,234,763	0	9,234,763
1.11	Other deposits and prepayments			
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Reportingnoing			
	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.15	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months ii. Receivables other than trade receivables			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.15	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months ii. Receivables other than trade receivables Receivables from clearing house or securities exchange(s) i. 10% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
1.15	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months ii. Receivables other than trade receivables Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.15	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months ii. Receivables other than trade receivables Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
1.15	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months ii. Receivables other than trade receivables Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
1.15	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months ii. Receivables other than trade receivables Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments.			
1.15	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months ii. Receivables other than trade receivables Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
1.15	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months ii. Receivables other than trade receivables Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivables from customers I. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. In case receivables are against margin trading, 5% of the net balance sheet value. ii. In case receivables are against margin trading.			
1.15	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months ii. Receivables other than trade receivables Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin financing, 5% of the net balance sheet value. ii. Nease receivables are against margin financing for the net balance sheet value. ii. Incase receivables are against margin financing, 5% of the net balance sheet value. ii. Nease receivables are against margin financing for the net balance sheet value. iii. Nease receivables are against margin financing, 5% of the net balance sheet value. iii. Nease financing haircut			
1.15	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months ii. Receivables other than trade receivables Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	513,063	0	513,063
1.15	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months ii. Receivables other than trade receivables Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut	513,063	0	513,063
1.15	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months ii. Receivables other than trade receivables Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. iii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Net amount after deducting haircut iii. Net amount after deducting haircut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based	513,063	0	513,063
1.15	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months ii. Receivables other than trade receivables Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Net amount after deducting haircut iii. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of (ii) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral of (ii) the market value of securities balance sheet value. iii. Net amount after deducting haricut iv. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of (ii) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities purchased for customers and held in sub-accounts after app	513,063	0	513,063
1.15	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months ii. Receivables other than trade receivables Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivables from customers i. In case receivables are against trading of securities in all markets including MtM gains. Receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut iv. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral after applying VAR based haircut. iv. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts. iv. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (ii) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts. iv. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (ii) the market value of securities held as collateral after applying VAR based haircuts. iv. Incase of other trade receivables are overdue	513,063	0	513,063
1.15	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months ii. Receivables other than trade receivables Receivables from Clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut iv. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts. iv. Balance sheet value of accounts after applying VAR based haircuts. iv. Balance sheet value of accounts after applying VAR based haircuts. iv. Norase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after ap			
1.15	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months ii. Receivables other than trade receivables Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivables from customers i. In case receivables are against trading of securities in all markets including MtM gains. Receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut iv. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral after applying VAR based haircut. iv. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts. iv. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (ii) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts. iv. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (ii) the market value of securities held as collateral after applying VAR based haircuts. iv. Incase of other trade receivables are overdue	513,063 3,976,741 1,383,456	0	513,063 3,976,741 1,383,456

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-JUL-21**

of $M\!/\!s.$ Z.A. Ghaffar Securities (Private) Ltd.

Submission Date 11-AUG-2021 15:45:29

InternationalPak RupeeAdjustmentsValue1.19Total Assets46,824,73015,112,26731,712,4632Liabilities1111Trade Payables1111Payable to exchanges and clearing house1111Payable to customers1,383,45601,383,4562.2Current Liabilities1111Statutory and regulatory dues111		Submission Date 11-A0G-2021 15.45.29		Page	2 Of 3
1111 Iotal Assols 46,847.30 15,112.87 31,724.85 2 Inder Psychie — — 11 Total Psychie — — 11 Decker Psychies — — 11 Total Psychie — — 12 Current Lipbilities — — 13 Total Psychie — — 14 Status — — 15 Additional Psychia — — 14 Status — — 15 Additional Psychia — — 16 Status — — 17 Non-Current Lipbilities — — 18 Non-Current Lipbilities — — 19 Non-Current Lipbilities — — 10 Non-Current Lipbilities — — 10 Non-Current Lipbilities — — 11 Non-Current Lipbilities — — 12 Non-Current Lipbilities — — 14 Non-Current Lipbilities — — 15 Non-Current Lipbilities — — 16 Non-Current Lipbilities —<	S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
2 Indicide Physiological and cleaking house is Psychia equival being match products 1.383,455 0 1.383,455 7 Concern Liabilities is Statutory and equivalence of the symbol is Statutory and the statutory and equivalence of the symbol is Statutory and the symbol is Statutory and the symbol is Statutory and the statutory and the symbol is Statutory and the symbol			Pak Rupee	Adjustments	Value
21 Theore Payables 1 10 Provide payment leavaged market products 1 22 Outron IL stabilities 1 23 Non-Company Payables 88.118 0 24 Outron IL stabilities 1 25 Outron IL stabilities 1 26 Additional and their payables 88.118 0 27 Outron IL stabilities 1 86.118 0 28 Outron IL stabilities 1 86.118 0 86.118 29 Outron IL stabilities 1	1.19	Total Assets	46,824,730	15,112,267	31,712,463
Inspector Inspector Inspector 1 Expector 1,383,458 0	2	Liabilities			
In Proceeding agained becaused mature includes. Image and the content is a second mature includes. Image and the content is a second mature includes. 27 Current is labilities. Image and the content is a second mature includes. Image and the content is a second mature includes. Image and the content is a second mature includes. 10 Content is a second mature includes. Image and the content is a second mature includes. Image and the content is a second mature includes. Image and the content is a second mature includes. 11 Image and the content is a second mature includes. Image and the content is a second mature includes. Image and the content is a second mature includes. Image and the content is a second mature includes. 12 Non-Current is a second mature includes. Image and the content is a second mature includes. Image and the second mature includes. Image and the second mature includes. 13 Non-Current is a second mature includes in the financial statements. Image and the content is a second mature includes. Image and the second mature includes. Image and the second mature includes. 14 Long-Term financing anound the content is a second mature includes. Image and the second mature includes. Image and the second mature includes. 15 Long-Term financing anound the content is a second mature includes.	2.1	Trade Payables			
Image: Provide to construct tabilities 1.383.456 0 1.383.457 22 Current Labilities 0 0.8118 0 0.8118 1 Statutory and requires the society of the so					
22 Current Liabilities 66.118 0 33 Accus wind other symptotes 66.118 0 4. Accus wind other symptotes 66.118 0 5. Accus wind other symptotes 66.118 0 6. Other accus wind other symptotes 66.118 0 6. Other accus wind other symptotes 66.118 0 6. Other accus wind other symptotes 66.118 0 7. Other accus wind other accus wind symptotes 0 0 8. Other accus wind symptotes 0 0 0 8. Other accus wind symptotes 0 0 0 9. Decomposition of the accus wind symptotes 0 0 0 1. Long-item function induction induction induction induction induction induction induction accus wind symptotes 0 0 1. Ling item function induction induction induction induction induction accus wind symptotes 0 0 0 1. Ling item function induction induction induction induction induction accus wind symptotes 0 0 0 1. Ling item function induction accupital accus winductin accus winduction induct			1 292 456	0	1 292 456
Statutory and regulatory dues 68.118 0 I. Scott Term barraking 68.118 0 Statut Term barraking 0 0 V. Cuert Light of Leg Jonn 1 for Uption 1 for Up	2.2		1,303,430	0	1,363,430
I. Accounts and stars papables 68.118 0 68.118 I. School constructions 0 0 I. Bondo of tension in all loss: 0 0 I. Bondo of tension in all loss: 0 0 I. Bondo of tension in all loss: 0 0 I. Bondo for tension in all loss: 0 0 I. Bondo for tension in all loss: 0 0 I. Bondo for tension in all loss: 0 0 I. Long-lenn financing 0 0 I. Long-lenn financing 0 0 I. Bundo for tension in all loss: 0 0 I. Bundo for tension in all loss: 0 0 I. Bundo for tension in all loss: 0 0 I. Bundo for tension in all loss: 0 0 I. Bundo for tension in all loss: 0 0 I. Bundo for tension in all loss: 0 0 0 I. Bundo for tension in all loss: 0 0 0 0 I. Bundo for tension in all loss: 0 0 0 0 0 I. Bundo for tension in all loss capilat brane banks toke: 0 <					
b Current potion of subcontexted bases		ii. Accruals and other payables	68,118	0	68,118
v. Current portion of long term liabilities v. Different for Bidd Albits ii. Porvisein for Bidd Albits v. Current Liabilities ii. UnonCurrent Liabilities ii. Long-Term financing ii. Long-Term financing diamed from francist institution: Long term portion of financing obtained from a financing applin flames elses iii. Addition or applint flames for increase in Capital of Securities Bioke: 100% halcout may be allowed in respect of advance against flames in capital increase in capital increase in capital albits are capital albits the elses. iii. Advance against flames in the compare in capital of Securities Bioke: 100% halcout may be allowed in respect of advance against flames in capital increase in capital increase in capital increase in paid up capital have been completed. iii. Advance advancevance advanvanvance advance advance advance advance advance adva					
a) Defended Liabilities a) a) Defended Linkardin for baid debts a) a) Defended Linkardin for baid debts a) a) Defended Linkardin for baid debts a) a) Defended Linkarding principles and incluided in the financial statements a) a) Long-Ferm financing a) a) Long-Ferm financing a) b) Difference against Alwars for Incode against finance lease a) b) Difference against Alwars for Incode against finance lease a) b) Difference against Alwars for Incode against finance lease a) c) Difference against Alwars for Incode against Alwars against Alwars and all regulatory requirements a) c) Relevant Regulatory approvals have been obtained a) a) c) Relevant Regulatory approvals have been obtained a) a) c) Relevant Regulatory approvals have been obtained a) a) c) Relevant Regulatory approvals have been obtained a) a) c) Relevant Regulatory approvals have been obtained a) a) c) Robal Link State Calming to a) a) a) a) c) Robal Link State Calming to a) a) a) a					
will Providen Di travation Image: Control Statistics and the statistics and included in the financial statements Image: Control Statistics and the statistic and the statist and the statistic and the statistic and the statistic		vi. Deferred Liabilities			
k. Other liabilities apper accounting principles and included in the financial statements Image: Control (Control (Control)) 21 Non-Current Liabilities Image: Control (Control)) Image: Control (Control)) a. Long - term financing obtained frem financial institution: Leng term potion of financing obtained frem a financial institution including amount due against finance lease. Image: Control (Control)) Image: Control (Control)) Image: Control (Control)) a. The existing authorized shares (finance) is approved the increase in Capital Of Socurities torker. 100% helicut may be allowed in respect of downce against shares (finance) Image: Control (Control)) Image: Control (Control)) b. Bodd of Directors of the company has approved the increase in Capital Image: Control (Control)) Image: Control (Control)) Image: Control (Control)) c. Audior is satisfied that such advance against the increase of Capital Image: Control (Control)) Image: Control (Control)) Image: Control (Control)) c. Audior is satisfied that such advance against the increase of Capital (Control)) Image: Control (Control)) Image: Control (Control)) Image: Control (Control)) c. Audior is satisfied that such advance against the increase of Capital (Control)) Image: Control (Control)) Image: Control (Control)) Image: Control (Control)) c. Control (Contre) Image: Control) <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
23 Non-Current Liabilities Image: Second Secon					
a Long-Term Theorem jobusined from Tinancial Institution: Long term portion of Tinancing obtained from a financial Institution Incuding amount the against finance lease.	2.3				
a financial institution including amount due against finance lease		i. Long-Term financing			
b. Other long-term financing					
ii. Staff retixionent benefits iii. Staff retixionent benefits iii. Staff retixionent benefits iii. Advance againts shares for increase in Capital of Securities broker. 10% haircut may be allowed in respect of advance againts shares if: iii. The exiting authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved here increase in capital iii. The exiting authorized share capital allows the proposed enhanced share capital c. Relevant Regulatory parovels have been completed iii. The exiting authorized share capital have been completed c. Additis statified that such advance is against the increase of capital iii. W. Other liabilities as per accounting principles and included in the financial statements iii. 24 Subordinated Loans iii. 1:00% of Subordinated toans which fulfil the conditions specified by SECP are allowed to be repaid after 12 months to executed on stamp paper and must cleasity reflect the amount to be repaid after 12 months or the porting period iii. b. No harcut will be allowed against short tem puttion which is repayable within next 12 months. iiii. iiiiiii. c. Additionated Loans which do not fulfil the conditions specified by SECP iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii					
iii. Advance against shares for Increase in Capital of Securities torker. 100% halicut may be allowed in respect of advance against shares. iiii. Advance against shares for Increase in Capital allows the proposed enhanced share capital iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii					
a. The existing authorized share capital allows the proposed enhanced share capital b. Boad O Directs of the company has been obtained d. Bees in our reasonable delay in issues of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. c. e. Auditi is satisfied that such davance is against advance and all regulatory requirements relating to the increase in paid up capital have been completed. c. e. Auditi is satisfied that such davance is against the increase of capital. is advance and all regulatory requirements relating to the such davance is against the increase of capital. v. Other liabilities at para accounting principles and included in the financial statements. is advance is a state of the company have been completed. 100% of Subodinated loars which fulfill the conditions specified by SCP me allowed to be deducted. is advance is advance in the sub davance and sub second which fulfill the conditions specified by SCP me allowed to be repaid after 17 months of repaid following conditions are pecified. is a loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 17 months of repaid following conditions specified by SCP. is a loan agreement must be submitted to exchange. 131 Concentration in Margin Financing. is advance and subsectified by SCP. is advance and subsectified advance. 132 Concentration in Margin Financing. immunt which is assigned to finances. immunt which is assigned to finad advance. <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
b Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvids have been obtained c. Relevant Regulatory approvids have been obtained and the singulatory requirements relevant Regulatory approvids have been obtained and the singulatory requirements relevant Regulatory approvids have been obtained and the singulatory requirements relevant Regulatory approvids have been obtained and the singulatory requirements relevant Regulatory approvids have been obtained and the singulatory requirements relevant Regulatory BCP. In this regard, following conditions appecified by SECP are allowed to be deducted: and the singulatory requirement must be executed on stamp paper and must clearly reflect the amount to be repaid affect from the singulatory requirements and the singulatory requirement must be executed on stamp paper and must clearly reflect the amount to be repaid affect from the singulatory requirement shell be within event 21 months. and the singulatory requirement shell be made to the liquid Capital and revised Liquid Capital statement must be submitted to exchange. relevant Regulatory for the appropriate of an anglestment stellable to exchange. 1.451,574 0 1.451,574 31 Concentration in Margin Financing annount capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Statement must be submitted of an unstreactivable from total financces. annount by which the gagegale					
C. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in subs of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advances against advance and all regulatory requirements e. Auditor is satisfied that such advances is against the increase of capital w. Other liabilities as per accounting principles and included in the financial statements e. Auditor is satisfied that such advance is against the increase of capital w. Other liabilities as per accounting principles and included in the financial statements e. Auditor is satisfied to ass which fulfil the conditions specified by SECP are allowed to be deducted. The Scheduel II provides that 100% haticut will be allowed against subcontanted Loans which fulfil the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on slamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haicut will be allowed against short tem portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be excutelle to exchange. If a standard clear to can clear bas by which any amount receivable from any of the financees acceed 10% of the aggregate of mount acculated clear to-clear bas by which any amount receivable from any of the financees acceed 10% of the aggregate of if (0 Amount deposited by the borrowney the adgregate of. (0 Amount deposited by the borrowney the adgregate of. (0 Amount deposited by the borrowney the adgregate of. (0 the state of fight issue: If the market place of the subscription price, the aggregate of. (0 the state of fight issue where the market place of the sacuestifies (0 the state of fight i					
relating to the increase in paid up capital have been completed.		c. Relevant Regulatory approvals have been obtained			
e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements intervention of subordinated Loans intervention of subordinated loans which fulfil the conditions specified by SECP in the sequence of the adjust subordinated Loans which fulfil the conditions specified by SECP. In the regard, following conditions are specified. a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 1 zonths of regard, following conditions are specified. a. Loan agreement must be submitted to exchange. ii. Subordinated loans which do not fulfil the conditions specified by SECP. iii. Subordinated loans which do not fulfil the conditions specified by SECP iii. Subordinated loans which do not fulfil the conditions specified by SECP iii. Subordinated loans which do not fulfil the conditions specified by SECP iii adjusted that subording and bornes specified by SECP iii. Subordinated loans which do not fulfil the conditions specified by SECP iii adjusted that subording and bornes specified by SECP iiii adjusted that subording and borne specified by SECP iiii adjusted to asset adjusted to adjuste and the liquid Capital and revised Liquid adjust the adjusted adjust specified by SECP iiii adjusted to adjust a					
iv. Other liabilities are accounting principles and included in the financial statements Image: Controllated Loans 2.4 Subordinated Loans Image: Control in the conditions specified by SECP are allowed to be deducted: 100% of Subordinated loans which fulfill the conditions are specified. Image: Control in the second of the control in the second and subordinated Loans which fulfill the conditions are specified. Image: Control in the control in the second and subordinated Loans which fulfill the conditions are specified. Image: Control in the second and subordinated Loans which fulfill the conditions are specified. Image: Control in the control in the conditions are specified. Image: Control in the conditions and sutternet shall be made to the Liquid Capital and revised Liquid Capital statement must be subordinated to exchange. Image: Control in the conditions specified by SECP 2.5 Total Liabilities Relating to : Image: Control in the conditions specified by SECP Image: Control in the conditions are prevent on the control in the condition are prevent on the control in the conthe control in the conthe control in the control in the control in					
100% of Subordinated loars which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 10% halocut will be allowed against subordinated loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. b. No haicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be subordinated to exchange. ii. Subordinated loars which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to : 1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finamount by which the aggregate of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing The amount deposited by the borrower with NCCPL (i) Amount deposited by the borrower with NCCPL (ii) the market value of securities iledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (ii) the case of right issue : if the market value of securities is less than or equal to the subscription price: the aggregate of and (ii) the water value of securities is less than or equal to the subscription price. 5% of the etage value will by the underwriting commitments (iii) the value of multiplied by the underwriting commitments (b) In any other case: 12.5% of the net underwriting commit		iv. Other liabilities as per accounting principles and included in the financial statements			
The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months or learn agritude that the submitted to exchange. i. Subordinated loans. Adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. i. Subordinated loans. Adjustment shall be made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Capital statement must be submitted to exchange. i. Astistical Statement Provides that the made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Lapital and revised Liquid Capital and revised Liquid Capital statement must be submitted to exchange. i. Astistical Statement Provides that the made statement state to the submitted to the submitted to the submitted to the submitted clean-to-cleant basis by which any amount receivable from any of the financees seceed 10% of the agregate of amounts receivable from total financees. i. Astistical Statement Provides that the subscription provides that the subscription price: the agregate of: (i) Amount deposited by the borrower with NCCPL (i) Cash maging paid and (ii) the watter value of securities is less than or equal to the subscription price: the agregate of: i. The market value of securities is less than or equal to the subscription price: the signed and (ii) the value physich the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the total assets of the subscription price; the agregate of: i. Astest of the subscription price; the agregate of securities is less	2.4				
conditions specified by SECP. In this regard, following conditions are specified: a. Loar agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period a. b. No haircut will be allowed agains short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be excluding. i. Subordinated loans which do not fulfill the conditions specified by SECP 0 2.5 Itotal Liabilities Relating to : 1.451,574 0 1.451,574 3.1 Concentration in Margin Financing i i i The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. i 0 1.451,574 3.2 Concentration in Securites Pending and borrowing i i i i The amount by which the aggregate of: () Amount deposite by the borrower with NCCPL i i i i (i) In the case of right issue: If the market value of securites is less than or equal to the subscription price; the aggregate of: i i i (i) In the case of right issue where the market price of the securities. In the case of right issue where the market price of securities is greater than the subscriptio					
a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period Image: clear the state of the period of the state of the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. Image: clear the state of the state of the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. 2.5 Total Liabilities 1,451,574 0 1,451,574 3 Ranking Liabilities Relating to : 1 1 1 1 Concentration in Margin Financing the amount calculated client - oclient basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. 1 </td <td></td> <td></td> <td></td> <td></td> <td></td>					
b. No haiccut will be allowed against short term portion which is repayable within next 12 months. . c. in case of early repayment of loan. adjustment shall be made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Capital statement must be submitted to exchange. . 2.5 Total Liabilities Relating to: . 3 Ranking Liabilities Relating to: . 3.1 Concentration in Margin Financing. . The amount calculated client-to - client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total finances. . 3.2 Concentration in securities lending and borrowing. . . The amount by which the aggregate of amounts receivable from total finances. . . . 3.3 Net underwriting Commitments (i) The case of right issue: if the market value of securities is ess than or equal to the subscription price; the aggregate of. . . . (ii) the case of right issue: if the market value of securities is greater than the subscription price; 5% of the Halicut multiplied by the net underwriting commitments and (ii) the value by which the underwriting commitments and equal to the subscription price, 5% of the Halicut multiplied agrees it 25% of the net underwriting commitments sease it 25% of the net underwriting commitments exeed the finance		a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid			
c. In case of early repayment of Ican. adjustment shall be made to the Liquid Capital and revised Liquid					
Capital statement must be submitted to exchange.					
2.5 Total Liabilities 1,451,574 0 1,451,574 3 Ranking Liabilities Relating to :		Capital statement must be submitted to exchange.			
3 Ranking Liabilities Relating to :		ii. Subordinated loans which do not fulfill the conditions specified by SECP			
3 Ranking Liabilities Relating to :	2.5	Total Liabilitas	1 451 574	0	1 451 574
3.1 Concentration in Margin Financing			1,51,574	0	1,-01,07
The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Amount deposited by the borrower with NCCPL (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (ii) the case of right issue: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the case of right issue: if the market value of securites is less than or equal to the subscription price; the aggregate of: (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. (ii) the case of right issues where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary (ii) the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (assets denominated in foreign currency nears the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency less total liabilitis denominated in foreign currency					
3.2 Concentration in securites lending and borrowing					
The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary Image: 12.5% of the subsidiary (excluding any amount due from the subsidiary) exceed the total labilities of the subsidiary (excluding any amount due from the subsidiary) 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency positions image: 12.5% of the net position in foreign currency weans the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency image: 12.5% of the net subsidiary 3.5 Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency image: 12.5% of the net position in foreign currency weans the diffe					
(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Image: Securities pledged as margins exceed the 110% of the market value of shares 3.3 Net underwriting Commitments Image: Securities pledged as margins exceed the 110% of the market value of shares (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price: the aggregate of: Image: Securities of the securities of the securities. (i) the 50% of Haircut multiplied by the underwriting commitments exceeds the market price of the securities. Image: Securities of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case : 12.5% of the net underwriting commitments Image: Securities of the subsidiary (b) in any other case : 12.5% of the subsidiary (excluding any amount due from the subsidiary) Image: Securities of the subsidiary exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) Image: Securities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions Image: Securities of the regin currency was the difference of total assets denominated in foreign currency 3.6 Amount Payable under REPO Image: Securities of the regin currency less total liabilities denominated in foreign currency	3.2				
(ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments					
borrowed Net underwriting Commitments (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 0 (b) in any other case : 12.5% of the net underwriting commitments 0 0 3.4 Negative equity of subsidiary 0 The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) 0 0 exceed the total liabilities of the subsidiary 0 0 0 3.5 Foreign exchange agreements and foreign currency positions 0 0 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 0 3.6 Amount Payable under REPO 0 0					
3.3 Net underwriting Commitments					
(a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	2.2				
price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the solue by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments Image: Commitment of the securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary Image: Commitment of the subsidiary (excluding any amount due from the subsidiary) Image: Commitment of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions Image: Commitment of the currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency Image: Commitment of the currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO Image: Commitment of the currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	3.3				
(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments					
In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary (a)					
the Haircut multiplied by the net underwriting Image: Constraint of the substant					
3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO		the Haircut multiplied by the net underwriting			
3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	3.4	Negative equity of subsidiary			
3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	3.5				
assets denominated in foreign cuurency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
	2.				

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-JUL-21**

of $M\!/\!s.$ Z.A. Ghaffar Securities (Private) Ltd.

Submission Date 11-AUG-2021 15:45:29

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	4,933,230	246,661	246,661
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	4,933,230	246,661	246,661
3.12	Liquid Capital	40,439,926	14,865,606	30,014,228